



21 September 2017

[Unitholder Name]
[Address 1]
[Address 2]
[Address 3]
[Address 4]

Dear Unitholder

GOODMAN PROPERTY TRUST (“GMT” and “Trust”)

Goodman (NZ) Limited, the manager of GMT, is pleased to advise Unitholders that the first quarter distribution, for the year ending 31 March 2018, has now been paid. The distribution includes a cash component of 1.6625 cents per unit with 0.3418 cents per unit of imputation credits attached.

If you have any questions about your distribution payment please contact our registrar, Computershare Investor Services. The telephone number is 0800 359 999 for calls originating within New Zealand or +64 9 488 8777 for international enquiries.

Goodresults newsletter

Enclosed with this distribution notice is the latest Unitholder newsletter. It includes information on the acquisition of Bayleys House, new development initiatives and the recent bond issue. It's a continuation of a sustainable investment strategy that is focused on building a high-quality property business.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Keith Smith".

Keith Smith
Chairman