

Historical distributions⁽¹⁾



Financial Year	Gross Distribution (cpu)	Cash Distribution (cpu)	Imputation Credits Attached (cpu)
2000	7.40	6.09	1.31
2001	10.69	9.42	1.27
2002	10.55	8.66	1.89
2003	10.52	9.32	1.20
2004	9.48	8.48	1.00
2005	11.30 ⁽²⁾	7.88	3.42 ⁽²⁾
2006	9.86	8.63	1.23
2007	10.90 ⁽³⁾	9.45	1.45 ⁽³⁾
2008	9.90	9.90	0.00
2009	10.34	10.00	0.34
2010	8.74	8.50	0.24
2011	7.74	7.74	0.00
2012	6.77	6.25	0.52
2013	6.80	6.25	0.55
2014	6.74	6.25	0.49
2015	7.72	6.45	1.27
2016	8.11	6.65	1.46

(1) All figures quoted in New Zealand dollars.

(2) Includes a one-off imputation credit of 2.0 cents per unit.

(3) Includes a one-off imputation credit of 0.7 cents per unit.

Note:

All figures are shown in cents per unit

The PIE Tax Regime was implemented from October 2007 which changed the tax treatment of the Trust's distributions.