



21 March 2019

[Unitholder Name]
[Address 1]
[Address 2]
[Address 3]
[Address 4]

Dear Unitholder

GOODMAN PROPERTY TRUST (“GMT” and “Trust”)

Goodman (NZ) Limited, the manager of GMT, is pleased to advise Unitholders that the third quarter distribution, for the period ended 31 December 2018, has now been paid.

The distribution included 1.6625 cents per unit paid in cash with an additional 0.2659 cents per unit in imputation credits.

If you have any questions about your distribution payment please contact our registrar, Computershare Investor Services. The telephone number is 0800 359 999 for calls originating within New Zealand or +64 9 488 8777 for international enquiries.

Unitholder newsletter

Enclosed with the distribution notice is the latest goodresults newsletter. I encourage you to read it to learn more about the Trust’s development programme and recent transactional activity. The report also includes a summary of the preliminary valuation result, with an annual gain of \$185 million forecast for 31 March 2019.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Keith Smith".

Keith Smith
Chairman