



## nzx release+

---

### GMT Secures New 5 Year Debt Funding

---

Date 9 January 2012

Release Immediate

---

Goodman (NZ) Limited, the Manager of Goodman Property Trust ("GMT" or "Trust") is pleased to announce further refinancing activity with the amalgamation and extension of the bank facilities for its Viaduct Corporate Centre joint venture.

The \$52.0 million facility, which was due to expire in February 2015, has been extended to December 2016 on new terms with Westpac New Zealand Limited.

Goodman (NZ) Limited's Chief Financial Officer, Andy Eakin, said, "Extending the term of this facility allows us to take advantage of the competitive pricing environment that currently exists, improving the expiry profile and overall tenor of the Trust's debt facilities."

The average remaining term across all the Trust's debt facilities is now 3.3 years.

For further information please contact:

Andy Eakin  
Chief Financial Officer  
Goodman (NZ) Limited  
(09) 375 6077  
(021) 305 316

Attachments: Appendix A – GMT Debt Expiry Profile

## Appendix A

### GMT Debt Expiry Profile

The following table shows all GMT's funding facilities as at 9 January 2012.

GMT Debt Expiry Profile as at 9 January 2012	Total Facility \$ million	GMT Share \$ million	Facility Expiry	Remaining Term
GMT Main Facility Tranche A	80.0	80.0	Oct-16	4.8 yrs
GMT Main Facility Tranche B	100.0	100.0	Dec-15	4.0 yrs
GMT Main Facility Tranche C	150.0	150.0	Apr-13	1.3 yrs
Highbrook Development Tranche A	75.0	37.5	Oct-13	1.8 yrs
Highbrook Development Tranche B	150.0	75.0	Oct-15	3.8 yrs
Viaduct Corp. Centre	52.0	26.0	Dec-16	5.0 yrs
Show Place Facility	31.0	31.0	Sep-13	1.7 yrs
<b>Bank Facilities</b>	<b>638.0</b>	<b>499.5</b>		<b>3.0 yrs</b>
GMT Retail Bond	150.0	150.0	Jun-15	3.4 yrs
GMT Wholesale Bond	45.0	45.0	Sep-17	5.7 yrs
<b>Total Bond Issuance</b>	<b>195.0</b>	<b>195.0</b>		<b>4.0 yrs</b>
<b>Total Debt Facilities</b>	<b>833.0</b>	<b>694.5</b>		<b>3.3 yrs</b>