

nzx release+

GMT Secures Additional 5 Year Debt Funding

Date 4 September 2012

Release Immediate

Goodman (NZ) Limited, the Manager of Goodman Property Trust (“GMT” or “Trust”) is pleased to announce further refinancing activity with the restructuring of its main bank facility.

Goodman (NZ) Limited's Chief Financial Officer, Andy Eakin, said, “Adding a further tranche to the main facility improves our debt expiry profile and provides additional flexibility. The new five year tranche extends the tenor of the Trust’s debt facilities to an average 3.3 years while the highly competitive margin that was achieved reflects the quality and security of the Trust’s substantial property portfolio.”

For further information please contact:

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Attachments: Appendix A – GMT Debt Expiry Profile

Appendix A

GMT Debt Expiry Profile

The following table shows all GMT's funding facilities as at 31 August 2012. Existing Tranche C has been reduced from \$150 million to \$50 million while a new five year tranche of \$100 million has been added.

GMT Debt Expiry Profile as at 31 August 2012	Total Facility \$ million	GMT Share \$ million	Facility Expiry	Remaining Term
GMT Main Facility Tranche A	80.0	80.0	Oct-16	4.2 yrs
GMT Main Facility Tranche B	100.0	100.0	Dec-15	3.3 yrs
GMT Main Facility Tranche C	50.0	50.0	Apr-13	0.7 yrs
<i>GMT Main Facility Tranche D</i>	<i>100.0</i>	<i>100.0</i>	<i>Oct-17</i>	<i>5.1 yrs</i>
Highbrook Development Tranche A	75.0	37.5	Oct-13	1.1 yrs
Highbrook Development Tranche B	150.0	75.0	Oct-15	3.1 yrs
Viaduct Corp. Centre	52.0	26.0	Dec-16	4.3 yrs
Show Place Facility	31.0	31.0	Oct-13	1.1 yrs
Bank Facilities	638.0	499.5		3.3 yrs
GMT Retail Bond	150.0	150.0	Jun-15	2.8 yrs
GMT Wholesale Bond	45.0	45.0	Sep-17	5.1 yrs
Total Bond Issuance	195.0	195.0		3.3 yrs
Total Debt Facilities	833.0	694.5		3.3 yrs