Goodman Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021



Location:
Business
Parade North,
Highbrook
Business Park

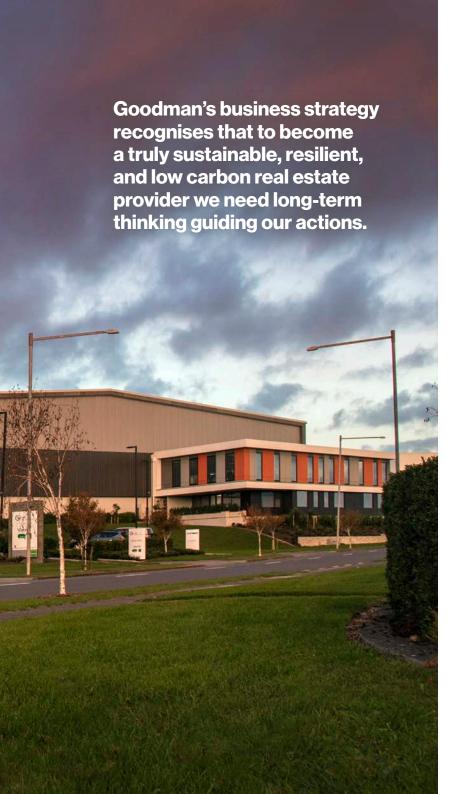
Goodman Property Trust

Annual Report

Annual Report

Our approach

GMT Bond Issuer Limited



Sustainability

As a leading real estate investment vehicle our focus is on the built environment and the delivery of sustainable property solutions for our customers. We are committed to minimising the impact of our commercial activities and protecting the natural environment to the extent we can.

We understand the world is changing rapidly and to be part of the future we must remain agile and open to new technologies and alternative ways of working. We've set a plan and committed to clearly defined targets to ensure that we are providing our people and our customers with the spaces they need to succeed. We are equally focused on our investors, contractors, consultants, and service providers, capital providers, industry bodies, regulators and other community partners, with a sustainable business model that will deliver positive results for all stakeholders, today and into the future.

We are also asking our supply chain partners to join us on our sustainability journey. Procurement contracts are requiring that they prove this commitment to secure our business.

We're making real progress as we work toward our 2025 objectives.

Notable achievements over the last 12 months include:

- Carbonzero certification from Toitū¹
- Reduced environmental impact with a 39.8% reduction in greenhouse gas emissions¹
- Climate score of B- from the Carbon
 Disclosure Project (CDP)¹
- Integration of the GRI reporting framework into our sustainability disclosures
- Completion of a 271kWp photovoltaic solar system for OfficeMax at Highbrook Business Park
- Achieving a baseline Green Star Performance rating of three stars for the pilot project at Highbrook
- Over \$500,000 contributed to community initiatives through the Goodman Foundation

We have also worked throughout the year to improve the resilience of our workforce and wider business in response to the COVID-19 pandemic.

¹ Certification encompasses Goodman (NZ) Limited, Goodman Property Services (NZ) Limited and Goodman Property Trust.

It includes emissions from operational activities and from the buildings and spaces within the portfolio where the Manager has operational control.

s over the

Year in

review

Our assets

Sustainability report

Financial results

Other information

Property Trust Annual Report

GMT Bond Issuer Limited Annual Report

Strategic framework

Goodman's unique Own+Develop+Manage operating model represents its core commercial functions. **This strategic** approach is supported by a sustainability framework that is fully integrated across all business activities.

A sustainable real-estate business model. that minimises adverse environmental, economic and social impacts, is essential if the Trust is to be successful over the long-term. Acknowledging that its corporate performance is integral to its reputation and longevity, Goodman has integrated these core sustainability principles into its business strategy and brand values.

The three pillars of our sustainability framework











We critically assess our performance and provide investors, regulators, customers and community partners with detailed information about our business activities. A sustainable capital structure, contemporary governance policies and commitment to environmental and social initiatives give these stakeholders confidence in our strategy.



As a long-term investor, we seek to future-proof our portfolio. We own and develop high-quality, energy efficient properties in strategic locations, close to consumers and key transport infrastructure. A focus on workplace amenity ensures Goodman facilities are also designed to meet our customers wider business needs.



We believe that a business with a safety conscious and inclusive culture, that is positively connected with its community, will deliver superior long-term results. Our people are recruited and rewarded based on their commitment to these values, their professional expertise and their long-term strategic and ethical thinking.

Material factors

The three pillars of sustainable properties. people and culture, and corporate performance incorporate the sustainability topics that are relevant to our business.

We've previously identified 16 factors as important contributors to our long-term success. Following recent interviews, where we asked stakeholders what drivers of change they considered to be the most significant for our business, we have refined the list which now includes 14 material factors.

Facilitated by Proxima, the engagement process included a workshop with Goodman team members to review and consider existing material factors.

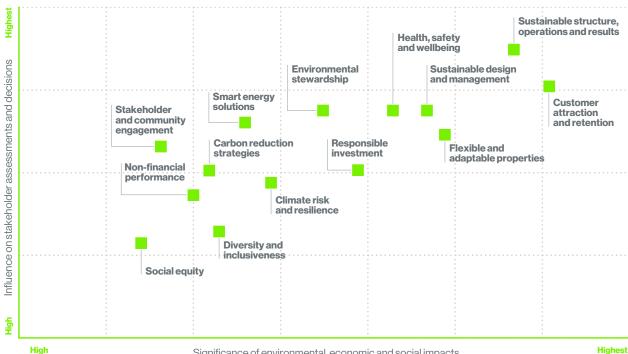
Face to face, online and phone interviews were then conducted with a representative group of stakeholders. The group included customers, investors, analysts and community partners.

Of the 22 targeted, 14 participated.

This consultation has refined our material factors and helped prioritise our focus.

We're challenging ourselves to do better. and do more for the benefit of all, across each of these areas.

Material factors



Significance of environmental, economic and social impacts

Highest

The following pages describe these factors and how they integrate into our broader business strategy. It includes reporting on a range of non-financial metrics, monitoring progress against future targets and being accountable for our performance.



33

Goodman **Property Trust** Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021

Our approach

Year in review

Our assets

Sustainability

report Financial

results

Other information

M20 Business Park

Health and safety briefing on-site at 70 Plunket Ave.

GMT Bond Issuer Limited Annual Report 2021



Sustainable properties

The material factors that guide our investment strategy include:

- Customer attraction and retention
- Sustainable design and management
- Smart energy solutions

- Climate risk and resilience
- Carbon reduction strategies
- Flexible and adaptable properties

The table below includes the specific targets we have adopted in relation to these key business drivers:

Target	Progress	Status
Carbon neutral by 2025	 Toitū carbonzero certification achieved in 2021 Implementation of emissions reduction plan 19.4% reduction in absolute emissions to 707 tCO₂ by 2025 	++++
100% renewable energy use by 2025	■ 100% certified renewable energy by 2025	++++
Sustainable development programme	 All new projects to target a 5-star Green Star rating Future developments to reduce and offset embodied carbon 	+++++
Solar Energy	 0.4 MW installed to date 1.0 MW planned within development programme Work with customers on retrofit projects 	+ + ♣ ♣ ♣
Maintain portfolio occupancy above 95%	99% average occupancy	+++++







Highbrook
Business Park
Functional systems like

the retention ponds are designed to integrate with the landscape. They feature wetland plants that aid water filtration.

Bottom:

Rainwater harvesting, Highbrook Business Park

With water security an ongoing issue for Auckland, collecting rainwater for greywater use, irrigation, building and vehicle washing adds resilience to our facilities.





GMT's modern property portfolio is strategically located across Auckland, close to consumers and key transport infrastructure. It provides customers with highly efficient and flexible spaces that help their businesses succeed.

Maintaining these properties to a high standard and delivering outstanding customer service contribute to the strong relationships that underpin GMT's financial results. A target occupancy rate above 95% (FY21 average 99%) ensures we are meeting the needs of our customers and developing only to meet demand

The Trust's successful development programme is increasingly focused on the redevelopment of strategic brownfield sites, within the portfolio. These innercity properties provide the greatest efficiency for logistics customers focused on last mile delivery, minimising travel distances and carbon emissions from transport. Replacing or repurposing obsolete buildings and remediating contaminated sites improves the quality and performance of existing building stock without consuming additional land, a diminishing resource in a growing city.

Goodman's base-build specification has been reviewed to ensure our new warehouse and logistics facilities remain industry leading.

They are constructed from sustainably sourced building materials and we manage the development process to reduce waste and other environmental impacts. We work collaboratively with customers and consultants, incorporating the latest technology to maximise the operational performance and energy efficiency of these new buildings.

The redevelopment of Roma Road Estate is the latest example of this focus. The inner-city distribution hub will be a highly sustainable, carbon neutral development. The facilities will be 5-Star Green Star rated and are expected to feature the latest design innovations, including automated LED lighting, rooftop solar-energy systems and EV charging facilities.

55

Goodman Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021

Our approach

Year in review

Our assets

Sustainability report

Financial

results

Other information

Goodman Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021 Ongoing energy and waste monitoring across the portfolio allow us to benchmark our existing properties, comparing them against best-practice industry standards.

Improving the environmental performance of these buildings, which have an average age of around 12.5 years, continues to be a priority.

Five facilities at Highbrook Business Park are currently included in a pilot study using the Green Star Performance tool. With a baseline assessment of 3 Star (good practice), the rating of these buildings is expected to be improved to 4 Star (best practice) with building management system optimisation and upgrades over the next two years.

The pilot provides valuable insights into how we can reduce the environmental impact of the existing portfolio.

NCI Packaging, Savill Link

All new warehouse developments include energy efficient LED lighting and skylights to maximize natural light.



New Zealand Green Building Council nzgbc.org.nz



Goodman's base-build specification for new developments includes:

- Energy-efficient design including automatedLED lighting
- Electrical sub-metering for performance monitoring and measurement
- Charging points for electric vehicles
- HVAC systems that utilise low emission refrigerants
- Low-E double glazing to reduce noise and regulate thermal comfort
- Low-flow water fittings together with rainwater harvesting
- Use of low volatile organic compound materials and finishes
- Bike racks and end of trip facilities (size dependent)



Mitigating the impacts of climate change by measuring and minimising greenhouse gas emissions (GHG) has become an essential business activity and we have partnered with Toitū to help us on this journey. With the completion of an audited Emissions Inventory and a detailed Emissions Management and Reduction Plan we have made substantial progress, achieving Toitū carbonzero certification this year.

The certification encompasses Goodman (NZ) Limited, Goodman Property Services (NZ) Limited and Goodman Property Trust. It includes emissions from operational activities and from the buildings and spaces within the portfolio where the Manager has operational control.



Carbon Management | Toitū Envirocare toitu.co.nz



OfficeMax is an existing customer that has recently committed to solar energy. The office product and business consumable reseller has had an 880-panel solar array installed on the roof of its warehouse at Highbrook Business Park. With an annual generation capacity of 374,000 kWh the system is expected to provide more than 20% of the customer's electricity, enough to power 57 New Zealand homes for a year.



Assurance from Toitū confirms our GHG emissions have been measured in accordance with ISO 14064-1:2006 and that we have offset unavoidable emissions with the purchase of New Zealand sourced carbon credits.

The table above details the emissions profile of the business. The largest emission sources include refrigerant losses (HVAC system failures), electricity consumption, fleet vehicle use, corporate travel and waste.

A reduction in refrigerant losses, from $453\, tCO_2 e$ in FY20 to $158\, tCO_2 e$ in FY21, was the main contributor to the overall reduction in GHG emissions.

GHG Emissions tCO₂e	FY21	FY20 (base year)	% change
Scope 1	270.44	596.19	(54.6)
Scope 2	202.52	173.05	17.0
Scope 3 (mandatory)	55.62	108.27	(48.6)
Total	528.58	877.50	(39.8)

While we expect some volatility year to year our target objective is to reduce absolute emissions by 19.4% before 2025 (within five years of the 2020 base year).

This commitment includes improving the performance of the buildings within the portfolio, minimising the energy consumed, the waste produced, and the emissions generated.

With the construction and building sector contributing almost 20% of New Zealand's emissions the level of embodied carbon within our developments is also being critically assessed.

As part of our commitment to being a sustainable business, new materials and building techniques will be adopted to mitigate these emissions. Future developments will also have the balance of the embodied carbon offset.

37

Goodman Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021

Our approach

Year in review

Our assets

Sustainability report

Financial

results
Other
information

GMT Bond Issuer Limited Annual Report 2021



People and culture

Focusing on the following material factors helps create a safe and inclusive business:

- Health, safety and wellbeing
- Diversity and inclusiveness
- Social equity

The table below includes the specific targets we have adopted in relation to these key business drivers:

Target	Progress	Status
Safe working environment	 Zero serious harm injuries across all workplaces and contractor-controlled worksites in FY21 	
	 Goodman safety framework with training and induction programmes operating 	++++
	 Contractor induction and certification 	
Diverse workplace	 Gender, ethnicity and age representation targets set for 2023 	
	 Progressive work policies and practices to encourage a more diverse business 	★★ ♣↔
Goodman values demonstrated widely and consistently	 Internal training and communication programmes to promote corporate values 	
	 Formal performance assessments include measurement against Goodman values 	++++







The estate is surrounded by 40 hectares of parkland and recreational areas that are for the benefit of the whole community.

Bottom:

Diversity and inclusion

On average, a Goodman team member has been with the business for 8.1 years and is approximately 40 years old. It's a team that includes 12 different ethnicities, with speakers of 14 different languages.







The health, safety and wellbeing of our people, our customers, our contractors, and the wider community has always been our priority.

A detailed policy governs our approach and ensures our obligations under the Health and Safety at Work Act 2015 are complied with every day. Extensive staff training and contractor induction programmes together with comprehensive safety procedures and work practices help create a culture where individuals are empowered to identify, report, and actively prevent harm from occurring.

We are committed to creating a safe working environment, free of accidents and other workplace risks. A management Health and Safety Committee, that reports to the Board, oversees our Health and Safety programme.

There were 38 health and safety incidents reported in FY21 compared to 41 in FY20. This includes all operations involving staff and contractors together with any reported incidents occurring within the public areas of our portfolio. This reporting includes hazard observations, near misses, injuries requiring first aid, injuries requiring medical treatment and serious

harm injuries. 100% of the incidents were classified as minor with no serious harm accidents last year, a pleasing result that we're proud to have maintained

Our responsibilities for keeping people safe and well have been reinforced over the last year as we have dealt with the impacts of a global pandemic.

We responded to COVID-19 by extending our health and safety procedures with new social distancing and contract tracing protocols and by providing personal protective equipment to staff and their families. These precautionary measures have helped keep our team and worksites safe while agile work practices have allowed us to quickly adapt to the new working arrangements made necessary by Alert Level restrictions.

Goodman's flexible work policy also ensured that every employee received a significant financial contribution toward a home office setup. This has encouraged a more permanent shift in work practices with over 98% of staff now working remotely at least one day a week. It's a positive outcome that will help contribute to a more diverse workforce over time.

since FY18.

Goodman **Property Trust** Annual Report

39

GMT Bond **Issuer Limited** Annual Report

Our approach

Year in review

Our assets

Sustainability

report Financial

results

Other information

Health & Safety Reporting	FY21	FY20	% change
Reported incidents	38	41	(7.3)
Serious harm injuries	0	0	_

Bottom: Health and safety Goodman's health and safety responsibilities extend to the contractors working on its development

projects.

Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021

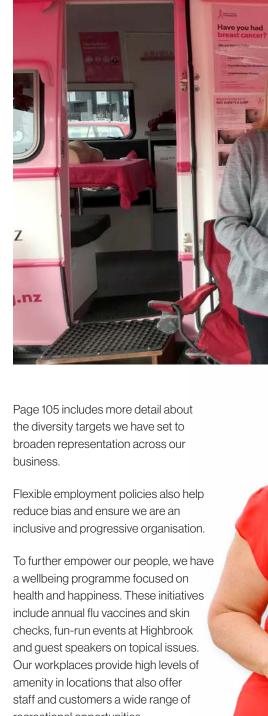
Goodman brand values guide how we interact with each other and ensure we provide customers and investors with consistently high-quality service as well as innovative and sustainable property and investment solutions.

We celebrate individual differences and have a comprehensive inclusion and diversity policy that sets goals across gender, ethnicity and age.

The principles of this policy:

- promote a culture of inclusion that values and respects individual differences and is free of harassment. victimisation and discrimination;
- ensure our work practices and workplace facilities provide the flexibility needed to support an inclusive and diverse culture:
- provide equal access to all employees for skills development and career path progression;
- recruit and reward equitably on the basis of merit, and
- comply with all regulatory and compliance obligations in relation to diversity and inclusion.

recreational opportunities.



Тор: Pink caravan One of the community

health initiatives supported at Highbrook Business Park during the year.

Right: Highbrook heroes

Val Ralph-Smith of Metro Performance Glass and Russell Hunter of Stanley Black and Decker, the inaugural Highbrook heroes. The award recognises individuals who make a positive community contribution.



These measures have all contributed to a positive work environment which has been reflected in the results of an all staff survey in February 2021. The high level of engagement and satisfaction is a pleasing outcome that indicates we are delivering a business strategy that has the widespread support of our team. The result also confirms that these individuals feel connected and included.

Confidential support is also available through the Employee Assistance Programme should staff prefer external help when personal or work issues arise that affect their wellbeing or impact their ability to do their job.

Training opportunities are encouraged as part of an individual's career path development and we support wider

participation in our industry with an annual scholarship for an Auckland University property student.

We have also extended the support we provide our community partners through the Goodman Foundation, contributing more than \$500,000 over the last 12 months to social initiatives that aim to improve the quality of life, standard of living and health of people in the communities where we operate.

KiwiHarvest and the New Zealand Food Network, both food rescue and distribution organisations are the largest of these sponsorships. See pages 45 to 49 for a profile of all the charities and groups that benefit from our community participation.



41

Goodman Property Trust Annual Report

GMT Bond Issuer Limited Annual Report

Our approach

Year in review

Our assets

Sustainability

report Financial

Financial results

Other information

Goodman values

Goodman's values shape our behaviour and contribute to a successful and innovative culture.



customer+focus

Be closer to our customers' world and their changing needs.



innovative+dynamic

Be more creative in our thinking and dynamic in our actions.



open+fair

Be adaptable and considerate in our dealings inside and outside our business.



performance+drive

Do what we say we'll do and make things happen.



team+respect

Recognise the worth in each other and collaborate for better results.

Thomas Papesch, Property Manager One of Goodman's 58 team members

58 team members Thomas works with the 110+ customers at Highbrook Business Park.

GMT Bond Issuer Limited Annual Report 2021



Corporate performance

The material factors critical to the success of our business include:

- Sustainable structure, operations and results
- Responsible investment
- Stakeholder and community engagement
- Non-financial performance

Environmental stewardship

The table below includes the specific targets we have adopted in relation to these factors.

Target	Progress	Status
Retain investment grade credit rating of BBB	 Continue to meet financial targets while maintaining gearing within the new 20% to 30% preferred range Sustainable distribution policy introduced Long-term occupancy of more than 95% 	++++
Governance and disclosure	 Continued alignment with the NZX Corporate Governance Code 	
	 Two new independent directors appointed 	++++
	 GRI reporting framework adopted 	
	Material factors reviewed	
External certification	Achieved Toitū carbonzero certification in FY21	
	 Target improved CDP Score in FY22 	╋╋╋╬╬
	 Green Star Performance pilot assessment to complete in FY23 	
TCFD compliant reporting by 2023	First TCFD report expected to be released in 2022	+ ↔ ↔ ↔





We critically assess our performance and provide investors, regulators, customers and community partners with detailed information about our business activities.

Transparent and robust governance structures give these stakeholders confidence in our reporting and we engage regularly across a variety of communication channels on a range of topics and issues including sustainability.

Financial stability is a prerequisite for a sustainable business. It includes:

- Responsible and ethical investing
- The long-term returns of our assets
- The distributions paid to investors
- Access to capital and debt funding
- Balance sheet resilience
- Consistency of results

We have a disciplined approach to investment and manage prudently ensuring we retain a strong balance sheet with diverse sources of funding. The Board's preferred gearing range of between 20% and 30% is well below the maximum of 50% allowed under GMT's Trust and debt covenants. With only partly

drawn debt facilities and low gearing the Trust has substantial capacity for new investment. This financial flexibility also provides added resilience against unforeseen market shocks that could impact property values.

A revised distribution policy that retains up to 20% of cash earnings is a sustainable approach that ensures GMT can continue to grow.

Maintaining high occupancy and customer retention levels is a key driver of our success. The strength of these businesses underpins our own financial performance, providing the strong rental cashflows that drive earnings growth and returns to investors. The distribution guidance for FY22 is for a 4% increase in cash distributions to around 5.5 cents per unit.

The strength of GMT's financial position, its prudent management policies and proven business strategy are recognised in the investment grade credit rating of BBB from S&P Global Ratings. The rating has remained stable since it was first assigned in 2009.

The Board has ultimate responsibility for ensuring risk is managed effectively. This includes consideration of all strategic, operational, financial and compliance risks. Non-financial issues, including the impacts of climate change are also included within this risk framework.

The corporate governance section on page 104 provides further detail and compares our approach against the principles and recommendations of the NZX Corporate Governance Code.

The full suite of governance polices are available online: https://nz.goodman.com/who-we-are/corporate-governance.

Participation in international reporting initiatives, that follow credible and proven frameworks, is a requirement of any business focused on sustainability.

A commitment to reducing its environmental footprint led Goodman to first participate in the Carbon Disclosure Project (CDP) in 2009. The global initiative encourages companies, cities, states and regions to monitor greenhouse gas emissions and implement strategies to reduce carbon pollution and minimise climate change impacts.

43

Goodman Property Trust Annual Report

GMT Bond Issuer Limited Annual Report 2021

Our approach

Year in review

Our assets

Sustainability report

Financial

results

Other information

GMT Bond Issuer Limited Annual Report 2021 CDP released the results of last year's survey in December 2020. The Trust received a climate score of B- which was consistent with the previous year. There were approximately 25 NZX companies that contributed data (19 publicly disclosed their ratings) with CDP evaluating more than 9,600 organisations worldwide. Of them, 277 achieved an A rating. Both A and A minus are regarded as "leadership level". Scores B and B minus are considered "management level", C and C minus are "awareness level" and D and D minus are "disclosure level"

The implementation of emission management and reduction strategies, together with the independent audit assurance provided by Toitū carbonzero certification are expected to contribute to an improved CDP climate score in the next CDP survey.

You can find out more about the Carbon Disclosure Project and the rating process at www.CDP.net.

Adopting the GRI framework this year has aligned our corporate reporting with the world's most widely used standards for sustainability reporting. The index on page 50 allows stakeholders to access and review key information around our sustainability programme, enhancing transparency and accountability.

The standard is particularly useful for investors and fund managers who need consistent reporting when screening or assessing investment vehicles on ESG criteria.

As a leading NZX investment entity we have a responsibility to provide timely, balanced and readily available information. We engage with our stakeholder groups on a regular basis, through a variety of communication channels, including formal reporting obligations, regular market announcements and briefings, and more directly through open days, road shows, presentations, meetings and volunteering initiatives.

Our memberships and partnerships include Australasian Investor Relations Association, Diversity Works, Global Women, Greater East Tāmaki Business Association, NZ Green Building Council, New Zealand Shareholders Association and Property Council of New Zealand.

Following the government's announcement last year that it intends to make climate related financial disclosures mandatory GMT's future reporting will be extended to ensure it is consistent with the recommendations of the Task Force on Climate related Financial Disclosures (TCFD). Work is already underway assessing the risks and likely performance of the Trust under a variety of climate scenarios across short, medium and longer timeframes.





Further together

Supporting the various stakeholder groups in the communities where we operate is fundamental for a business focused on long-term relationships and sustainable growth. Through our partnerships with a range of charity organisations, we're able to make a real difference, where and when it matters most.

The impact of COVID-19 has intensified demand for the services of many of these groups. The Foundation has responded with an increased contribution in the areas of mental health, distribution of food and essential goods, vulnerable people and domestic violence.

45

Goodman Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021

Our approach

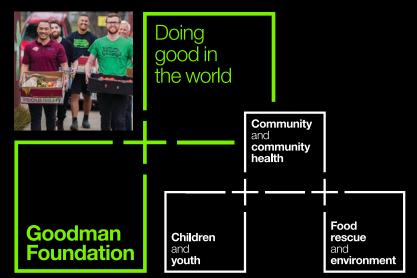
Year in review

Our assets

Sustainability report

Financial results

Other information



How we help

The Goodman Foundation offers support to charities within three key areas: Children and youth, Community and community health and Food rescue and environment. Support can take the form of:

- Cash grants provided to fund identified projects or needs over one to three years
- Do good Goodman team volunteering or fundraising for charities
- **Give back** workplace giving schemes that match staff contributions dollar for dollar
- In-kind donating our expertise, warehouse space or other critical items



Goodman Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021 Food rescue and environment

We support charity organisations that are redistributing food and other goods that would otherwise go to waste.

KiwiHarvest

The Goodman Foundation in New Zealand is a founding supporter of KiwiHarvest, a food rescue organisation that collects nutritious but perishable food destined for landfill. The rescued food is then redistributed to community agencies for those in need.

Founded by Deborah Manning in 2012, and now with facilities in Auckland, the North Shore, Dunedin and Queenstown, the service collected and redistributed 2.2 million kgs of food over the 12 months to 31 March 2021. Equivalent to over 6.2 million meals it included surplus produce, protein, mislabelled goods and grocery items approaching expiry, the volume of food rescued was 83.3% greater than the year before. It's an outstanding achievement only made possible through the generosity of sponsors and food donors, and the tireless efforts of volunteers and staff.

Demand from social agencies for food parcels has escalated rapidly as a result of COVID-19 with the volume of food being collected and distributed by KiwiHarvest more than doubling during the initial lockdown.

While food shortages caused real hardship early in the pandemic, additional contributions from new and existing food donors have helped address the increased levels of food insecurity in our communities. These contributions included over 0.66 million kgs of local pork products being distributed in conjunction with the Ministry of Primary Industries.

www.kiwiharvest.org.nz



The Foundation has also been proud to support the New Zealand Food Network. Established during the COVID-19 pandemic the organisation is facilitating the efficient delivery of large volumes of surplus food through a national distribution network.

Supported by the Ministry of Social Development, the creation of NZFN is enhancing the work of those community organisations already focused on addressing food poverty in New Zealand. In the first nine months of operation over 2 million kgs of food has been distributed to foodbanks, food rescue and community food services.

The new distribution facility for NZFN is located at Highbrook Business Park adjacent to the KiwiHarvest premises on Underwood Street. The organisation has taken a three-year lease over the property with the Goodman Foundation making a financial contribution toward racking, warehouse equipment and office fit out costs.

Greater supply chain co-ordination is helping reduce the levels of nutritious food going to waste, redirecting it to where the need is greatest and contributing to healthier communities – leading to better social and environmental outcomes.

www.nzfoodnetwork.org.nz

rga J fo



KiwiHarvest.

Goodman help out regularly, with four volunteers working for three hours every four weeks.



Community and community health

We work with charity organisations that support people living with a condition, illness or disability, or whose efforts create a more inclusive and equitable community.

New Zealand Heart Foundation

That's How We Row was a fund-raising initiative of Mark Taylor, a manager with Dempsy Wood Civil Limited that raised \$100,000 for the New Zealand Heart Foundation. The aim of the event held at the Auckland Rowing Club on 6 November 2020, was to raise awareness of heart disease while providing financial support for research and specialist cardiologist training.

Despite living with physical disabilities associated with a rare neurological disorder, Mark set himself the challenge of completing 100km on a rowing machine in under eight hours. Others joined Mark on the epic challenge including friends and colleagues from the construction and building industry. Goodman's team of rowers worked in relay and completed the 100km in just 6 hours and 22 minutes. With donations, fundraising

and Goodman Foundation support the team contributed around \$10,000 of the \$100,000 that was raised.

www.givealittle.co.nz/fundraiser/thats-how-we-row

BrainTree

BrainTree is the name of the centre for community-based, holistic neurological care being developed on Langdons Road in Ōtautahi-Christchurch. It's a wellbeing initiative of the Canterbury Brain Collective.

The new wellness centre will become the base for Multiple Sclerosis & Parkinson's Canterbury and Dementia Canterbury, as well as other like-minded, local health organisations. It will provide a space for people and their whānau to connect with others who understand, and encourage engagement with support services. The aim is to enable people with neurological conditions to live well and to live independently.

The \$6.3 million project has been funded through charitable donations from corporate and private donors together with a public fundraising campaign.

The Goodman Foundation is proud to be one of the first corporate contributors.

www.canterburybraincollective.org



Ongoing support

Through the Foundation's give back initiative and other fundraising, financial contributions were also made to the following community and community health organisations:

- 4U Mentoring
- Diabetes New Zealand
- Middlemore Foundation
- OrangeSky Aotearoa

- Multiple Sclerosis Society of New Zealand
- Ronald McDonald House
- Starship Foundation

47

Goodman Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021

Our approach

Year in review

Our assets

Sustainability report

Financial results

Other information

Highbrook Fun Run

Goodman is a principal sponsor of the annual Highbrook Fun Run. Over \$23,000 was raised for local charities like the Life Education Trust, Middlemore Foundation and Totara Hospice.

Goodman Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021 Children and vouth

The benefits of early intervention, quality education and ongoing assistance underpins the Goodman Foundation's work with charitable organisations that help to protect, nurture and support children and young people.



Duffy Books in Homes

Recognising that children who can't read often become adults who can't write, led author Alan Duff to establish this nationwide reading initiative in 1994. Helping break the cycle of 'booklessness', more than 13 million books have been distributed with 700+ schools and education centres participating.

The Goodman Foundation currently sponsors three South Auckland primary schools, with 1,200 students each receiving five new books a year.

They include:

- Fairburn School, Ōtāhuhu
- Sir Edmund Hillary Junior School, Ōtara
- Wiri Central School, Wiri

Strong relationships have been established with these schools and additional donations of surplus IT equipment have also been made in recent years.

www.booksinhomes.org.nz

Goodman is proud to have been a Duffy supporter for over 10 years. Providing Kiwi kids with books that inspire a lifelong love of reading stimulates learning and helps them achieve their potential.





Sir Edmund Hillary Junior School

Bruno Warren and William Main of Goodman's development team were guests at the Duffy assembly in March 2021.

Helping vulnerable families

Everyone has the right to be safe, have shelter, be fed, be loved, to dream, have their say and be heard.

Women's Refuge is supporting families impacted by domestic violence while the Grace Foundation is helping marginalised members of our community to live healthy, sustainable lives. Each of these charities received donations from the Goodman Foundation last year.

www.womensrefuge.org.nz www.gracefoundation.co.nz

Scholarships

Through its sponsorship of the Tania Dalton Foundation and Keystone Trust, the Goodman Foundation is supporting annual scholarships for young athletes and students who face circumstantial hardship that restricts their opportunities.

Both organisations include mentoring and extensive pastoral care to help recipients achieve their potential, develop as people and make a difference in their communities.

www.taniadaltonfoundation.org.nz www.keystonetrust.org.nz









49

Goodman Property Trust Annual Report 2021

GMT Bond Issuer Limited Annual Report 2021

Our approach

Year in review

Our assets

Sustainability report

Financial

results
Other
information

Tania Dalton Foundation

Top left and right:
Sharne Pupuke-Robati
completed her three
year scholarship in
2020. Her focus on
basketball taking
her to Utah State
University, where
she has played
in the US college
competition, and
onto higher honours
in our own national
basketball league.

Bottom left and right: Luisa Togotogorua is the latest recipient of the scholarship. The Howick College student and talented halfback is already a member of the Auckland Storm Farah Palmer Cup team and the Auckland Blues Super Rugby team.